

Fee Schedule*

- **For portfolios containing any weighting in the MPAM Long-only Equities Strategy (equity weightings typically based on the MPAM Model Growth Portfolio)**:**
 - **\$500,000 - \$1 million** **1.50% per annum**
 - **\$1 million - \$1.25 million** **1.25% per annum**
 - **\$1.25 million - \$5 million** **1.00% per annum**
 - **\$5 million - \$10 million** **0.75% per annum**
 - **\$10 million+** **negotiable**
- **For portfolios containing The MPAM Fixed Income Strategy only**:**
 - **\$\$500,000 - \$2,000,000** **0.50% per annum**
 - **\$2,000,001 - \$5,000,000** **0.40% per annum**
 - **\$5,000,001 - \$10,000,000** **0.35% per annum**
 - **\$10,000,001 +** **0.25% per annum**
- *** Montecito Private Asset Management, LLC reserves the right to charge higher or lower fees, depending on the complexity of portfolio structure and client needs. If a client chooses to use separate account managers (outside managed accounts), fees may be higher than the fees stated above. This fee schedule may change at any time. Clients will be provided with prior written notice of any changes. Additional charges for financial and estate planning may apply.**
- **The fees stated within this fee schedule do not represent wrap fees. Additional charges for individual trades will apply. These trading charges are in addition to the fees for asset management, and are charged by the clearing firm (usually Fidelity Investments). Montecito Private Asset Management, LLC does not receive any portion of these trade-related charges.**
- **** (minimum \$7,500 fee per annum)**